

PRECEDENT AT STONY CREEK

JANUARY 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (5,874.85)	
1012 RES-BANK OF CHOICE	25,362.71	

TOTAL CASH		19,487.86
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	10,280.54	
1115 ALLOW FOR BAD DEBT	(1,600.00)	
1116 PREPAID INSURANCE	2,400.00	

TOTAL RECEIVABLES		11,080.54

TOTAL CURRENT ASSETS		30,568.40

TOTAL ASSETS		<u>30,568.40</u>

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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	4,000.00
2115 PREPAID ASSESSMENTS		11,904.25
2160 INCOME TAX PAYABLE		181.00

TOTAL PAYABLES 16,085.25

TOTAL LIABILITIES 16,085.25

EQUITY

2930 WORKING CAPITAL	26,722.00
2931 REPLACEMENT RESERVE	118,822.19
2940 CURRENT EARNINGS	7,134.08
2941 CURRENT EARNINGS	(7,134.08)
2950 RESERVE FUND-PRIOR	(225,979.69)
2955 RESERVE FUND-CURRENT	4,137.26
2960 OPERATING FUND-PRIOR	87,784.57
2965 OPERATING FD-CURRENT	2,996.82

TOTAL EQUITY 14,483.15

TOT LIABILITY AND EQUITY 30,568.40

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Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 18,495.00	\$ 18,495.00	\$ 0.00	\$ 18,495.00	\$ 18,495.00	\$ 221,940.00
5220 COLLECTION COST REC	0.00	221.65	221.65	0.00	221.65	0.00
5245 INTEREST INCOME	30.00	38.61	8.61	30.00	38.61	360.00
5255 MISC INCOME	0.00	25.00	25.00	0.00	25.00	0.00
5421 SPECIAL ASSESSMENT	2,835.00	2,835.00	0.00	2,835.00	2,835.00	34,020.00
5422 LIGHTING	0.00	82.87	82.87	0.00	82.87	0.00
5450 TRANSFERS TO RESERVE	(4,000.00)	(4,000.00)	0.00	(4,000.00)	(4,000.00)	(48,000.00)
TOTAL INCOME	17,360.00	17,698.13	338.13	17,360.00	17,698.13	208,320.00
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	1,200.00	1,200.00	14,400.00
7040 LEGAL FEES	250.00	0.00	250.00	250.00	0.00	250.00
7045 LEGAL COLLECTIONS	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,800.00
7060 PRINTING & COPYING	600.00	243.37	356.63	600.00	243.37	600.00
7062 POSTAGE	750.00	15.01	734.99	750.00	15.01	750.00
7080 NEWSLETTER PRODUCT	600.00	100.00	500.00	600.00	100.00	600.00
7085 ANNUAL MEETING	250.00	0.00	250.00	250.00	0.00	250.00
7090 MISC ADMINISTRATIVE	200.00	32.00	168.00	200.00	32.00	300.00
TOTAL ADMINISTRATIVE	5,050.00	1,590.38	3,459.62	5,050.00	1,590.38	20,150.00
7130 INSURANCE	2,364.00	2,360.75	3.25	2,364.00	2,360.75	28,368.00
TOTAL TAXES & INSURANCE	2,364.00	2,360.75	3.25	2,364.00	2,360.75	28,368.00
7230 BLDG & FACILITY RPR	225.00	0.00	225.00	225.00	0.00	2,700.00
7240 LIGHTING SUPPLIES	200.00	0.00	200.00	200.00	0.00	200.00

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7250 LIGHT MAINTENANCE	300.00	0.00	300.00	300.00	0.00	300.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	4,000.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	0.00	1,000.00
7280 PLBG & SEWER MAINT	500.00	0.00	500.00	500.00	0.00	500.00
7290 OTHER BUILDING MAINT	400.00	0.00	400.00	400.00	0.00	400.00
TOTAL BUILDING MAINT	1,625.00	0.00	1,625.00	1,625.00	0.00	9,160.00
7320 GAS/ELECTRIC	100.00	118.58	(18.58)	100.00	118.58	1,200.00
7370 WATER/SEWER	4,300.00	3,152.34	1,147.66	4,300.00	3,152.34	42,300.00
7380 TRASH REMOVAL	860.00	924.97	(64.97)	860.00	924.97	10,320.00
TOTAL UTILITIES	5,260.00	4,195.89	1,064.11	5,260.00	4,195.89	53,820.00
7410 LANDSCAPE MAINT	450.00	75.00	375.00	450.00	75.00	5,400.00
7415 LANDSCAPE CONTRACT	0.00	4,984.00	(4,984.00)	0.00	4,984.00	29,880.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	0.00	3,700.00
7425 TREE/SHRUB PRUNING	0.00	0.00	0.00	0.00	0.00	3,000.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	4,000.00
7431 DEEP ROOT WATERING	1,500.00	0.00	1,500.00	1,500.00	0.00	3,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,500.00
TOTAL LANDSCAPE MAINT	1,950.00	5,059.00	(3,109.00)	1,950.00	5,059.00	57,980.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	300.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	750.00
7630 SNOW REMOVAL	750.00	1,495.29	(745.29)	750.00	1,495.29	3,750.00
TOTAL SNOW/ROAD MAINT	750.00	1,495.29	(745.29)	750.00	1,495.29	4,500.00

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TOTAL EXPENSES	16,999.00	14,701.31	2,297.69	16,999.00	14,701.31	174,218.00
NET PROFIT/LOSS	361.00	2,996.82	2,635.82	361.00	2,996.82	34,102.00

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RESERVE REVENUE						
9200 ASPHALT	\$ 1,000.00	\$ 1,000.00	\$ 0.00	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00
9210 STAINING	1,500.00	1,500.00	0.00	1,500.00	1,500.00	18,000.00
9230 ROOFING	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
9250 CONCRETE	500.00	500.00	0.00	500.00	500.00	6,000.00
9350 INTEREST INCOME	0.00	137.26	137.26	0.00	137.26	0.00
TOTAL REVENUE	4,000.00	4,137.26	137.26	4,000.00	4,137.26	48,000.00
EXPENSE						
9500 ROOFS	0.00	0.00	0.00	0.00	0.00	10,000.00
9530 ASPHALT SEAL	0.00	0.00	0.00	0.00	0.00	6,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	26,000.00
EXCESS/LOSS OF RESERVES	4,000.00	4,137.26	137.26	4,000.00	4,137.26	22,000.00