

PRECEDENT AT STONY CREEK HOA

AS OF MARCH 31, 2010

**ASSETS**

**CURRENT ASSETS**

1010 CASH-BANK OF CHOICE	\$18,046.96
1012 RES-BANK OF CHOICE	91,217.50
1013 RES-BOC ROOF SETTLE	442,527.48

**TOTAL CASH**

551,791.94

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	11,155.41
1115 ALLOW FOR BAD DEBT	(3,000.00)
1116 PREPAID INSURANCE	1,512.00
1130 DUE FROM OPERATING	38,200.00
1132 INCOME TAXES-STATE	39.00

**TOTAL RECEIVABLES**

47,906.41

**TOTAL ASSETS**

599,698.35

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	7,524.25
2150 ROOF INS CLAIM 2009	440,489.31
2190 DUE TO RESERVES	38,200.00

**TOTAL LIABILITIES**

486,213.56

**EQUITY**

2930 WORKING CAPITAL	26,722.00
2931 REPLACEMENT RESERVE	(12,841.55)
2940 CURRENT EARNINGS	28,466.17
2941 CURRENT EARNINGS	(28,466.17)
2950 RESERVE FUND-PRIOR	(148,249.63)
2955 RESERVE FUND-CURRENT	17,505.48
2960 OPERATING FUND-PRIOR	219,387.80
2965 OPERATING FD-CURRENT	10,960.69

**TOTAL EQUITY**

113,484.79

**TOT LIABILITY AND EQUITY**

599,698.35



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Budget Comparison Report  
AS OF MARCH 31, 2010  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7380 TRASH REMOVAL	1,045.00	1,087.01	(42.01)	3,135.00	3,254.08	12,540.00
<b>TOTAL UTILITIES</b>	3,190.00	2,436.54	753.46	9,570.00	5,904.12	80,155.00
7410 LANDSCAPE MAINT	350.00	759.00	(409.00)	1,025.00	759.00	4,175.00
7415 LANDSCAPE CONTRACT	3,320.00	2,489.00	831.00	3,320.00	4,984.00	29,880.00
7425 TREE/SHRUB PRUNING	0.00	0.00	0.00	0.00	0.00	3,000.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	3,385.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,000.00
<b>TOTAL LANDSCAPE MAINT</b>	3,670.00	3,248.00	422.00	4,345.00	5,743.00	48,440.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>TOTAL GROUNDS MAINTENANCE</b>	0.00	0.00	0.00	0.00	0.00	1,000.00
7630 SNOW REMOVAL	1,000.00	1,720.36	(720.36)	4,000.00	5,623.63	7,000.00
<b>TOTAL SNOW/ROAD MAINT</b>	1,000.00	1,720.36	(720.36)	4,000.00	5,623.63	7,000.00
<b>TOTAL EXPENSES</b>	12,060.00	17,623.73	(5,563.73)	32,070.00	39,385.11	193,200.00
<b>NET PROFIT/LOSS</b>	4,040.00	(316.13)	(4,356.13)	16,230.00	10,960.69	0.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
<b>RESERVE REVENUE</b>						
9200 ASPHALT	1,000.00	1,000.00	0.00	3,000.00	3,000.00	12,000.00
9210 STAINING	2,500.00	2,500.00	0.00	7,500.00	7,500.00	30,000.00
9230 ROOFING	1,500.00	1,500.00	0.00	4,500.00	4,500.00	18,000.00
9250 CONCRETE	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
9350 INTEREST INCOME	100.00	352.98	252.98	300.00	1,005.48	1,200.00
<b>TOTAL REVENUE</b>	<b>5,600.00</b>	<b>5,852.98</b>	<b>252.98</b>	<b>16,800.00</b>	<b>17,505.48</b>	<b>67,200.00</b>
<b>EXPENSE</b>						
9500 ROOFS	0.00	0.00	0.00	0.00	0.00	540,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	10,000.00
9555 PAINTING	0.00	0.00	0.00	0.00	0.00	20,000.00
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>570,000.00</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>5,600.00</b>	<b>5,852.98</b>	<b>252.98</b>	<b>16,800.00</b>	<b>17,505.48</b>	<b>(502,800.00)</b>