

PRECEDENT AT STONY CREEK HOA

AS OF JANUARY 31, 2011

ASSETS

CURRENT ASSETS

1011 CASH-US BANK	6,503.46
1014 RES-US BANK	16,484.09
1015 RES-US BANK EMERG	<u>1,500.00</u>

TOTAL CASH 24,487.55

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	21,445.27
1115 ALLOW FOR BAD DEBT	(3,000.00)
1116 PREPAID INSURANCE	1,512.00
1130 DUE FROM OPERATING	56,400.00
1132 INCOME TAXES-STATE	<u>39.00</u>

TOTAL RECEIVABLES 76,396.27

TOTAL ASSETS 100,883.82

LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	5,000.00
2115 PREPAID ASSESSMENTS	5,211.25
2150 ROOF INS CLAIM 2009	1,260.83
2190 DUE TO RESERVES	<u>56,400.00</u>

TOTAL LIABILITIES 67,872.08

EQUITY

2930 WORKING CAPITAL	26,722.00
2931 REPLACEMENT RESERVE	(12,841.55)
2940 CURRENT EARNINGS	10,618.56
2941 CURRENT EARNINGS	(10,618.56)
2950 RESERVE FUND-PRIOR	(192,817.08)
2955 RESERVE FUND-CURRENT	5,001.35
2960 OPERATING FUND-PRIOR	201,329.81
2965 OPERATING FD-CURRENT	<u>5,617.21</u>

TOTAL EQUITY 33,011.74

TOT LIABILITY AND EQUITY 100,883.82

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Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$21,600.00	\$21,600.00	\$0.00	\$21,600.00	\$21,600.00	\$259,200.00
5210 LATE FEE CHARGE	0.00	(20.00)	(20.00)	0.00	(20.00)	0.00
5220 COLLECTION COST REC	0.00	455.50	455.50	0.00	455.50	0.00
5245 INTEREST INCOME	0.00	0.06	0.06	0.00	0.06	0.00
5450 TRANSFERS TO RESERVE	(3,500.00)	(3,500.00)	0.00	(3,500.00)	(3,500.00)	(42,000.00)
5451 EMERGENCY TRANSFER	(1,500.00)	(1,500.00)	0.00	(1,500.00)	(1,500.00)	(18,000.00)
TOTAL INCOME	16,600.00	17,035.56	435.56	16,600.00	17,035.56	199,200.00
EXPENSES						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	1,400.00	1,400.00	16,800.00
7040 LEGAL FEES	2,160.00	0.00	2,160.00	2,160.00	0.00	2,160.00
7045 LEGAL COLLECTIONS	3,500.00	455.50	3,044.50	3,500.00	455.50	3,500.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	800.00
7060 PRINTING & COPYING	350.00	230.06	119.94	350.00	230.06	1,216.00
7062 POSTAGE	500.00	16.94	483.06	500.00	16.94	500.00
7080 NEWSLETTER PRODUCT	100.00	0.00	100.00	100.00	0.00	600.00
7085 ANNUAL MEETING	25.00	0.00	25.00	25.00	0.00	25.00
7090 MISC ADMINISTRATIVE	0.00	41.00	(41.00)	0.00	41.00	0.00
TOTAL ADMINISTRATIVE	8,035.00	2,143.50	5,891.50	8,035.00	2,143.50	25,601.00
7130 INSURANCE	2,800.00	2,791.91	8.09	2,800.00	2,791.91	33,600.00
TOTAL TAXES & INSURANCE	2,800.00	2,791.91	8.09	2,800.00	2,791.91	33,600.00
7230 BLDG & FACILITY RPR	500.00	(23.25)	523.25	500.00	(23.25)	6,000.00
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	300.00	0.00	300.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL BUILDING MAINT	800.00	(23.25)	823.25	800.00	(23.25)	8,300.00
7320 GAS/ELECTRIC	150.00	138.38	11.62	150.00	138.38	1,800.00
7370 WATER/SEWER	2,000.00	2,312.34	(312.34)	2,000.00	2,312.34	51,100.00
7380 TRASH REMOVAL	1,271.00	1,146.42	124.58	1,271.00	1,146.42	15,252.00

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TOTAL UTILITIES	3,421.00	3,597.14	(176.14)	3,421.00	3,597.14	68,152.00
7410 LANDSCAPE MAINT	325.00	75.00	250.00	325.00	75.00	4,175.00
7415 LANDSCAPE CONTRACT	1,606.00	2,441.00	(835.00)	1,606.00	2,441.00	19,283.00
7424 FERTILIZER	0.00	0.00	0.00	0.00	0.00	4,854.00
7425 TREE/SHRUB PRUNING	0.00	0.00	0.00	0.00	0.00	2,841.00
7427 AERATION	0.00	0.00	0.00	0.00	0.00	1,258.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	1,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	9,000.00
7441 IRRIGATION ON/OFF	0.00	0.00	0.00	0.00	0.00	1,538.00
7461 CONCRETE	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL LANDSCAPE MAINT	1,931.00	2,516.00	(585.00)	1,931.00	2,516.00	54,049.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	500.00
7630 SNOW REMOVAL	1,500.00	393.05	1,106.95	1,500.00	393.05	9,000.00
TOTAL SNOW/ROAD MAINT	1,500.00	393.05	1,106.95	1,500.00	393.05	9,000.00
TOTAL EXPENSES	18,487.00	11,418.35	7,068.65	18,487.00	11,418.35	199,202.00
NET PROFIT/LOSS	(1,887.00)	5,617.21	7,504.21	(1,887.00)	5,617.21	(2.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 ASPHALT	500.00	500.00	0.00	500.00	500.00	6,000.00
9210 STAINING	2,000.00	2,000.00	0.00	2,000.00	2,000.00	24,000.00
9250 CONCRETE	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
9350 INTEREST INCOME	0.00	1.35	1.35	0.00	1.35	0.00
9351 EMERGENCY TRANSFER	1,500.00	1,500.00	0.00	1,500.00	1,500.00	18,000.00
TOTAL REVENUE	5,000.00	5,001.35	1.35	5,000.00	5,001.35	60,000.00

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
EXPENSE						
EXCESS/LOSS OF RESERVES	5,000.00	5,001.35	1.35	5,000.00	5,001.35	60,000.00