

PRECEDENT AT STONY CREEK HOA

AS OF APRIL 30, 2010

ASSETS

CURRENT ASSETS

1010 CASH-BANK OF CHOICE	\$12,557.15
1012 RES-BANK OF CHOICE	88,640.00
1013 RES-BOC ROOF SETTLE	219,546.01

TOTAL CASH 320,743.16

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	12,853.11
1115 ALLOW FOR BAD DEBT	(3,000.00)
1116 PREPAID INSURANCE	1,512.00
1130 DUE FROM OPERATING	38,200.00
1132 INCOME TAXES-STATE	39.00

TOTAL RECEIVABLES 49,604.11

TOTAL ASSETS 370,347.27

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	6,040.25
2150 ROOF INS CLAIM 2009	217,307.31
2190 DUE TO RESERVES	38,200.00

TOTAL LIABILITIES 261,547.56

EQUITY

2930 WORKING CAPITAL	26,722.00
2931 REPLACEMENT RESERVE	(12,841.55)
2940 CURRENT EARNINGS	23,781.09
2941 CURRENT EARNINGS	(23,781.09)
2950 RESERVE FUND-PRIOR	(148,249.63)
2955 RESERVE FUND-CURRENT	15,128.51
2960 OPERATING FUND-PRIOR	219,387.80
2965 OPERATING FD-CURRENT	8,652.58

TOTAL EQUITY 108,799.71

TOT LIABILITY AND EQUITY 370,347.27

PRECEDENT AT STONY CREEK HOA

Budget Comparison Report
AS OF APRIL 30, 2010

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7380 TRASH REMOVAL	1,045.00	1,090.98	(45.98)	4,180.00	4,345.06	12,540.00
TOTAL UTILITIES	3,690.00	3,417.19	272.81	13,260.00	9,321.31	80,155.00
7410 LANDSCAPE MAINT	350.00	918.75	(568.75)	1,375.00	1,677.75	4,175.00
7415 LANDSCAPE CONTRACT	3,320.00	2,441.00	879.00	6,640.00	7,425.00	29,880.00
7425 TREE/SHRUB PRUNING	0.00	0.00	0.00	0.00	0.00	3,000.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	3,385.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,000.00
7461 CONCRETE	0.00	1,675.00	(1,675.00)	0.00	1,675.00	0.00
TOTAL LANDSCAPE MAINT	3,670.00	5,034.75	(1,364.75)	8,015.00	10,777.75	48,440.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	1,000.00
7630 SNOW REMOVAL	0.00	1,873.27	(1,873.27)	4,000.00	7,496.90	7,000.00
TOTAL SNOW/ROAD MAINT	0.00	1,873.27	(1,873.27)	4,000.00	7,496.90	7,000.00
TOTAL EXPENSES	13,460.00	19,085.81	(5,625.81)	45,530.00	58,470.92	193,200.00
NET PROFIT/LOSS	2,640.00	(2,308.11)	(4,948.11)	18,870.00	8,652.58	0.00

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Budget Comparison Report
AS OF APRIL 30, 2010
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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 ASPHALT	1,000.00	1,000.00	0.00	4,000.00	4,000.00	12,000.00
9210 STAINING	2,500.00	2,500.00	0.00	10,000.00	10,000.00	30,000.00
9230 ROOFING	1,500.00	1,500.00	0.00	6,000.00	6,000.00	18,000.00
9250 CONCRETE	500.00	500.00	0.00	2,000.00	2,000.00	6,000.00
9350 INTEREST INCOME	100.00	254.07	154.07	400.00	1,259.55	1,200.00
TOTAL REVENUE	5,600.00	5,754.07	154.07	22,400.00	23,259.55	67,200.00
EXPENSE						
RESERVE EXPENSE						
9500 ROOFS	0.00	0.00	0.00	0.00	0.00	540,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	10,000.00
9550 RETAINING WALL	0.00	8,131.04	(8,131.04)	0.00	8,131.04	0.00
9555 PAINTING	0.00	0.00	0.00	0.00	0.00	20,000.00
TOTAL EXPENSES	0.00	8,131.04	(8,131.04)	0.00	8,131.04	570,000.00
EXCESS/LOSS OF RESERVES	5,600.00	(2,376.97)	(7,976.97)	22,400.00	15,128.51	(502,800.00)