

Precedent at Stony Creek
Board of Directors Meeting
May 8, 2007

Minutes

May Meeting was held at Kathy Palmtag's home. Meeting called to order at 6:30 by President John Musciano. Board members attending the meeting included Fred and Mary Beth Brooks, Marjorie Houldieson, Kathy Palmtag and Judy Hershiser. Homeowner Jim Blanchette also attended the meeting.

March minutes were reviewed by the attending board members. It was moved by Mary Beth Brooks to accept the minutes and seconded by Kathy Palmtag. Motion approved.

Committee Report: Kathy and Mary Beth reported on several fence projects on the property.

Business

- A. Roof & Gutters-Several roofs had leaks around the skylights and the repairs are being handled by Adams Roofing. Gutters are scheduled to be cleaned by the end of May.
- B. A letter was received from Nancy Hastings resigning from the Board of Directors.
- C. Board has agreed to paint at least one building this year. That building will be units 6850-6854. Board wants it painted as early as possible. It was moved by Mary Beth Brooks to paint this building and seconded by Kathy Palmtag. Motion approved unanimously.
- D. Newsletter-Earl Johnson will get together with Edith Meyer and get a summer newsletter prepared. Topics will range from budget matters to landscaping.

Financial Information

At the end of four months, we have \$45,000.00 in reserves. Total expenses to date are \$51,100.00 with a budget of \$55,686.00. Reserve expenses planned this year include painting, first priority and concrete replacement.

Adjournment: There being no further business to discuss, it was moved by Fred Brooks to adjourn the meeting.